

31 October 2025

## Notice

### Novellus Limited (the Company)

#### Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to £250,000,000 fixed and/or variable rate Sterling Loan Notes due 2028 (the **Sterling Notes**) and up to €100,000,000 fixed and/or variable rate Euro Loan Notes due 2028 (the **Euro Notes**).

On 23 February 2024, the Exchange approved the increase in headroom of the Sterling Notes from £250,000,000 to £500,000,000 and the Euro Notes from €100,000,000 to €500,000,000.

On 30 September 2025, there were £98,397,488 fixed and/or variable rate Sterling Loan Notes and €59,918,838 fixed and/or fixed rate Euro Loan Notes in issue.

The Company wishes to announce that the following further Tranches of Sterling Loan Notes and Euro Loan Notes were issued on 31 October 2025.

#### **Sterling Loan Notes:**

Tranche no.	Date of issue	Interest rate	Amount (£)
£T46	31/10/2025	7%	48,235,830
£T47	31/10/2025	12.5%	50,586,915
			<b>98,822,745</b>

#### **Euro Loan Notes:**

Tranche no.	Date of issue	Interest rate	Amount (€)
€T58	31/10/2025	7.4%	32,849,675
€T59	31/10/2025	9%	32,835,903
			<b>65,685,578</b>

All issuances of notes set out above were made under the principal amounts of £500,000,000 for the Sterling Loan Notes and €500,000,000 for the Euro Loan Notes.

All issued notes (Sterling and Euro) share the same ISIN as Tranche 1 (Sterling) and Tranche 2 (Euro) respectively.

These further issuances of Sterling Loan Notes and Euro Loan Notes rank pari passu with all Sterling Loan Notes and Euro Loan Notes issued in the period up to 30 September 2025.

The Company also wishes to announce that the Company redeemed all or part of the principal of a number of Tranches of Sterling Loan Notes and Euro Loan Notes in the month ended 31 October 2025 as follows:

**Sterling Loan Notes:**

Tranche no.	Issue date	Date of redemption	Amount (£)
£T25	01/04/2024	15/10/2025	400,000
£T25	01/04/2024	31/10/2025	34,559,968
£T29	05/07/2024	31/10/2025	1,200,000
£T30	01/07/2024	31/10/2025	714,721
£T32	26/09/2024	31/10/2025	1,000,000
£T33	30/09/2024	31/10/2025	3,866,081
£T34	09/10/2024	31/10/2025	1,500,000
£T35	01/01/2025	31/10/2025	763,938
£T37	14/01/2025	31/10/2025	700,000
£T40	01/04/2025	31/10/2025	1,515,491
£T41	01/07/2025	31/10/2025	797,175
£T42	31/07/2025	31/10/2025	500,000
£T43	19/09/2025	31/10/2025	750,000
£T45	01/10/2025	31/10/2025	816,779
£T23	22/02/2024	31/10/2025	19,967,909
£T24	22/02/2024	31/10/2025	23,996,233
£T36	01/01/2025	31/10/2025	1,531,936
£T38	01/04/2025	31/10/2025	773,322
£T39	01/07/2025	31/10/2025	1,491,660
£T44	01/10/2025	31/10/2025	1,552,276
			<b>98,397,488</b>

**Euro Loan Notes:**

Tranche no.	Issue date	Date of redemption	Amount (€)
€T41	01/04/2024	16/10/2025	1,100,000
€T27	25/05/2023	31/10/2025	10,940,062
€T43	01/07/2024	31/10/2025	212,283
€T48	01/01/2025	31/10/2025	201,043
€T51	01/04/2025	31/10/2025	185,773
€T52	01/07/2025	31/10/2025	12,545,000
€T53	01/07/2025	31/10/2025	179,057
€T55	23/09/2025	31/10/2025	1,800,000
€T56	01/10/2025	31/10/2025	173,112
€T41	01/04/2024	31/10/2025	13,657,348
€T42	17/05/2024	31/10/2025	750,000
€T44	01/07/2024	31/10/2025	1,785,839
€T45	15/08/2024	31/10/2025	1,100,000
€T46	30/09/2024	31/10/2025	1,878,499
€T47	18/12/2024	31/10/2025	9,158,672
€T49	01/01/2025	31/10/2025	1,346,274
€T50	01/04/2025	31/10/2025	1,152,197
€T54	01/07/2025	31/10/2025	953,981
€T57	01/10/2025	31/10/2025	799,698
			<b>59,918,838</b>

Consequently, on 31 October 2025, there were £98,822,745 fixed and/or variable rate Sterling Loan Notes and €65,685,578 fixed and/or fixed rate Euro Loan Notes in issue.